



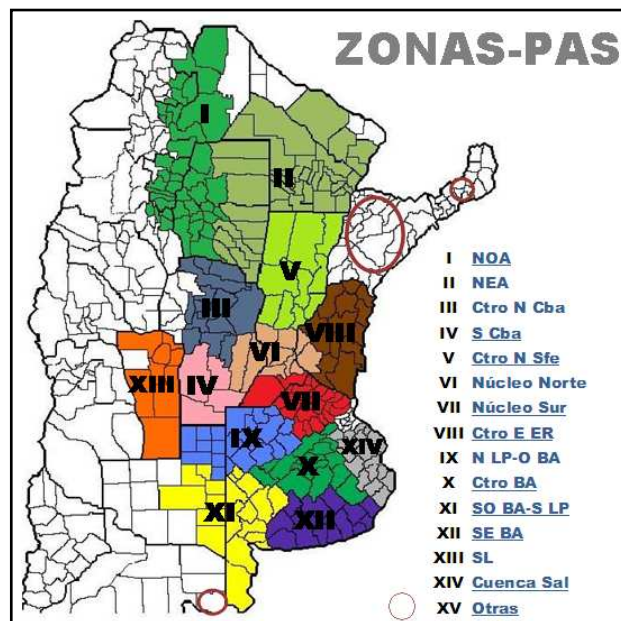
# Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON December 23, 2010**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



Referencias:  
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
NEA: Chaco+Este Sgo del Estero+Formosa  
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba  
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.  
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires  
S Cba. N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.  
Ctro E ER: Entre Ríos excluida Victoria y Diamante  
Ctro BA: Centro de Buenos Aires.  
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
SE BA: Sudeste de Buenos Aires  
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

## SOYBEAN

The projected planted area for this campaign is down by 1% compared to our previous report. Therefore fieldwork has only expanded into 74,7% of an area now estimated in 18,500,000 hectares. Weekly progress stands in 5,6% while year-on-year progress is down 11%. To date, crops conditions are varied. They mainly depend on the soil moisture levels in the agricultural area.

## Soybean Planting

2010/11 SEASON

As Of: Dec. 23, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	1.244.000	1.225.000	3	36.750
II	NEA	1.820.000	1.810.000	17	307.700
III	Ctro N Cba	2.530.000	2.320.000	75	1.740.000
IV	S Cba	1.430.000	1.400.000	95	1.330.000
V	Ctro N SFe	1.120.000	1.100.000	70	770.000
VI	Núcleo Norte	3.432.000	3.360.000	96	3.225.600
VII	Núcleo Sur	2.683.250	2.600.000	89	2.314.000
VIII	Ctro E ER	1.209.000	1.140.000	97	1.105.800
IX	N LP-OBA	1.500.000	1.540.000	86	1.324.400
X	Ctro BA	563.500	561.000	90	504.900
XI	SO BA-S LP	357.000	330.000	80	264.000
XII	SE BA	715.750	715.000	77	550.550
XIII	SL	150.500	131.000	90	117.900
XIV	Cuenca Sal	203.000	216.000	90	194.400
XV	Otras	42.000	52.000	80	41.600
<b>TOTAL</b>		<b>19.000.000</b>	<b>18.500.000</b>	<b>74,7</b>	<b>13.827.600</b>

## CORN

Planting expanded into 86% (2,7 M hectares) of an area estimated in 3,150,000 hectares for the current campaign. Weekly progress stands in 2%.

# Corn Planting

2010/11 SEASON

As Of: Dec. 23, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	125.000	150.000	1	1.500
II	NEA	160.000	197.000	22	43.340
III	Ctro N Cba	400.000	445.000	75	333.750
IV	S Cba	390.000	445.000	98	436.100
V	Ctro N SFe	100.000	110.000	97	106.700
VI	Núcleo Norte	360.000	446.000	99	441.540
VII	Núcleo Sur	315.000	378.000	100	378.000
VIII	Ctro E ER	100.000	112.000	96	107.520
IX	N LP-OBA	430.000	475.000	99	470.250
X	Ctro BA	70.000	85.000	100	85.000
XI	SO BA-S LP	70.000	77.000	97	74.690
XII	SE BA	50.000	70.000	100	70.000
XIII	SL	80.000	95.000	100	95.000
XIV	Cuenca Sal	40.000	45.000	100	45.000
XV	Otras	20.000	20.000	100	20.000
<b>TOTAL</b>		<b>2.710.000</b>	<b>3.150.000</b>	<b>86,0</b>	<b>2.708.390</b>

## WHEAT

Harvest expanded into 50% (2,3M hectares) of the national area, projected in 4,43M hectares. Weekly progress is estimated in 13,6% with an average yield of 3,05Tons/he, up 470kg /he from last season. To date, production is estimated in 7M tons.

## WHEAT HARVEST

2010/11 SEASON

As of: Dec. 23, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	360.000	36.000	324.000	100	324.000	13,0	421.200
II	NEA	260.000	5.500	254.500	100	254.500	21,0	534.450
III	Ctro N Cba	400.000	1.200	398.800	100	398.800	23,0	917.240
IV	S Cba	150.000	900	149.100	98	146.118	22,0	321.460
V	Ctro N SFe	160.000	1.800	158.200	100	158.200	33,0	522.060
VI	Núcleo Norte	370.000	1.000	369.000	100	369.000	35,0	1.291.500
VII	Núcleo Sur	270.000	500	269.500	90	242.550	38,0	921.690
VIII	Ctro E ER	230.000	300	229.700	92	211.324	36,0	760.766
IX	N LP-OBA	175.000	500	174.500	40	69.800	32,0	223.360
X	Ctro BA	155.000	0	155.000	55	85.250	38,0	323.950
XI	SO BA-S LP	760.000	1.600	758.400	8	60.672	0,0	-
XII	SE BA	1.070.000	0	1.070.000	0	-	0,0	-
XIII	SL	4.000	1.000	3.000	0	-	0,0	-
XIV	Cuenca Sal	56.000	0	56.000	5	2.800	0,0	-
XV	Others	10.000	0	10.000	0	-	0,0	-
<b>TOTAL</b>		<b>4.430.000</b>	<b>50.300</b>	<b>4.379.700</b>	<b>53,0</b>	<b>2.323.014</b>	<b>26,9</b>	<b>6.237.676</b>

## SUNFLOWER

Harvest of early crops began in specific areas in the northwest of the country. (Formosa and Chaco). Good productivity levels are expected as soon as fieldwork becomes more fluid over the next week.

Formosa reported yields of 1,8tn/he. Chaco reports varied yields, ranging from 1,2 to 2tn/he. These figures already exceed those obtained in the previous campaign.

# Sunflower Planting

2010/11 SEASON

As Of: Dec. 23, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	0	0	0	0
II	NEA	62.000	190.000	100	190.000
III	Ctro N Cba	2.000	3.000	100	3.000
IV	S Cba	15.000	25.000	100	25.000
V	Ctro N SFe	140.000	170.000	100	170.000
VI	Núcleo Norte	4.000	8.000	100	8.000
VII	Núcleo Sur	4.000	7.000	100	7.000
VIII	Ctro E ER	20.000	12.000	100	12.000
IX	N LP-OBA	160.000	180.000	100	180.000
X	Ctro BA	36.000	38.000	100	38.000
XI	SO BA-S LP	360.000	450.000	100	450.000
XII	SE BA	480.000	528.000	100	528.000
XIII	SL	25.000	45.000	100	45.000
XIV	Cuenca Sal	68.000	70.000	100	70.000
XV	Otras	4.000	4.000	100	4.000
<b>TOTAL</b>		<b>1.380.000</b>	<b>1.730.000</b>	<b>100,0</b>	<b>1.730.000</b>

## Malting Barley

Harvest progresses steadily over the south-central area of Buenos Aires, reporting very good yields. To date, collection has expanded into 39% (232.000 hectares) of an area estimated in 625,000 hectares. The average yield is estimated in 4,3tn/he. There is a high percentage of the crop which does not meet the necessary requirements set by malting companies and will then be incorporated to the forage circuit.

Even though 60% of the area has not been collected yet, the good yields obtained so far raise our projection to 2.350.000 tons, up 200,000 from our previous report.

## Malting Barley HARVEST

2010/11 SEASON

As of: Dec. 23, 2010

Zonas		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
II	NEA	2.100	2.100	0	100	-	0	-
III	Ctro N Cba	400	250	150	100	150	20	300
IV	S Cba	4.000	1.200	2.800	100	2.800	22	6.160
VI	Núcleo Norte	6.000	800	5.200	100	5.200	45	23.400
VII	Núcleo Sur	24.000	250	23.750	100	23.750	46	109.250
IX	N LP-OBA	14.000	1.500	12.500	95	11.875	40	47.500
X	Ctro BA	30.000	200	29.800	90	26.820	42	112.644
XI	SO BA-S LP	53.000	7.500	45.500	40	18.200	25	45.500
XII	SE BA	485.500	15.000	470.500	30	141.150	45	635.175
XIV	Cuenca. Sal.	6.000	500	5.500	45	2.475	41	10.148
<b>TOTAL</b>		<b>625.000</b>	<b>29.300</b>	<b>595.700</b>	<b>39</b>	<b>232.420</b>	<b>43</b>	<b>990.077</b>